

Ref: IFL/Sect/BSE/2019-20/ 338

BSE Limited,
Deptt. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Re: Clarification on Record Date for payment of interest

Dear Sir/Madam

**In reference to our letter dated 28.02.2020 vide
Ref: IFL/Sect/BSE/2019-20/333**

This is to clarify that if the Bond holders as on record date 13.03.2020 exercise their put option on 30.03.2020 then their Bond will be redeemed and their principal will be repaid along their interest on 30.03.2020.


**In reference to our letter dated 04.03.2020 vide
Ref: IFL/Sect/BSE/2019-20/335**

This is to clarify that where the Bond holders as on record date 13.03.2020 does not exercise their put option on 30.03.2020, only then interest will be paid on 07.04.2020 to the Bond holder as on Record date 20.03.2020, otherwise no interest will be paid.

Thus we would like to make it clear that the interest as per our letter dated 04.03.2020 will be paid only on the Bond's which has not been exercised by Put Option on 30.03.2020.

Thanking you

Yours truly,
For IFCI Factors Limited


Mani Dev Sadh
Company Secretary

