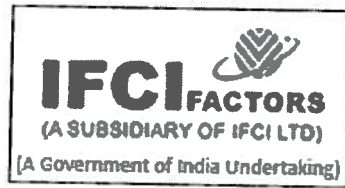


IFCI FACTORS LIMITED, NEW DELHI



REQUEST FOR PROPOSAL (RFP) FOR  
GROUP TERM LIFE INSURANCE POLICY

IFCI FACTORS LIMITED  
10<sup>TH</sup> FLOOR, IFCI TOWER,  
61, NEHRU PLACE,  
NEW DELHI-110019

**PHONE: 011-46412840, 011-46412863**

**EMAIL: [prafullasharma@ifcifactors.com](mailto:prafullasharma@ifcifactors.com)**

**IFCI FACTORS LIMITED**  
**10<sup>th</sup> FLOOR, IFCI TOWER, 61, NEHRU PLACE, NEW DELHI-110019**

**Date: 16.10.2018**

<b>Due Date &amp; Time of Submission of Bids</b>
15:00hrs on 31.10.2018
<b>Due Date &amp; Time of Opening of Bids</b>
Technical Bid/Price Bid-17:00 hrs on 31.10.2018

M/S \_\_\_\_\_

Dear Sir/Madam,

**Subject:** Request for proposal (RFP) for group term life insurance policy for the policy period November 08, 2018 to November 07, 2019.

1. IFCI Factors Limited is a Company having its Registered Office at New Delhi and other Regional Offices across the country with strength of 31 employees in different age groups with the retirement age of 60 years. IFCI Factors Limited intends to take Group Term Life Insurance Policy and a combined additional rider Accidental Death & Dismemberment (ADD) (Dismemberment includes Permanent Total/Partial Disability) for its employees for the Policy period from November 08, 2018 to November 07, 2019.
2. Proposals are invited from eligible Insurance Companies for Group Insurance Plan for the employees of IFCI Factors Limited.
3. Group Term Life Insurance Policy (GTL) cover with Graded death benefits, proposed to be extended to IFCI Factors Limited's employees is as under:
  - a) Basic Life Cover:

S. NO.	Category	Sum Assured (Rs. In Lakh)
1	VP/SVP	50.00
2	SAVP/AVP/Sr. Mgr	40.00
3	Mgr/AM/MT	30.00

- b) One Combined Additional Rider Called Accidental Death & Dismemberment (ADD):  
Sum assured under this rider will be same as sum assured under basic Life Cover.



This policy is being taken for all the full time employees of IFCI Factors Limited.  
IFCI Factors Limited invites RFP along with the relevant information/documents as detailed in the RFP document from the interested insurance companies registered with IRDA.

The life insurance companies having IRDA approved Group Term Life Products in the Indian market for at least seven years as on 31st March 2018 would only be considered.

Further, such IRDA registered/licensed life insurance companies should not have been barred from dealing or selling Group Term Products in the market by IRDA.

We are pleased to invite your offer in two parts in a sealed covers super scribed as:

- i. "Techno-Commercial bid for Group Term Life Insurance Policy"
- ii. "Price bid for Group Term Life Insurance Policy"

These proposals may be put in a larger envelope Super scribing on this envelop "Techno-Commercial and price Bids for GTL Policy for IFCI Factors Limited employees for 2018-19".

The bids are to be submitted through courier/registered post or can be hand delivered so as to reach the undersigned latest by 15:00 hrs on 31.10.2018 at the following address:

Shri Praful S Sharma  
Associate Vice President & Head- HR  
10<sup>th</sup> Floor, IFCI Tower,  
61, Nehru Place,  
New Delhi-110019  
PHONE: 011-46412840, 01146412863

The Request for Proposal (RFP) received after the due Date and time of submission are liable to be rejected.

Thanking you and looking forward to your response,

Yours Faithfully,

  
(Praful S Sharma)

Associate Vice President & Head- HR

IPL Employee list for Life Insurance Policy as on 2nd November, 2018

Sr No	Name of the Member	Date of Birth	Age	Gender	Designation
1	Amit Kaul	2-May-66	52	M	SVP
2	Ravi Ranjan Singh	10-Jan-74	44	M	VP
3	VS Ramesh Babu	24-Sep-79	39	M	VP
4	Sutirtha Dey	25-Feb-77	41	M	SAVP
5	Surender Kumar Narang	27-Apr-62	56	M	AVP
6	Chandi Charan Chatterjee	1-Jan-71	47	M	AVP
7	Prafulla Sharma	27-Mar-66	52	M	AVP
8	Mayank Thareja	11-Sep-80	38	M	AVP
9	Manish Jain	21-Nov-79	38	M	AVP
10	Ravi Roy Verma	16-Jun-78	40	M	AVP
10	Tiroumarane M	6-Oct-70	48	M	SM
11	Naveen Kumar	6-Oct-70	48	M	SM
12	Shiva Prasad Neeli	10-Feb-75	43	M	SM
13	Vikas Verma	24-Jul-84	34	M	SM
14	Jasvinder Singh	3-Apr-62	56	M	SM
15	Shweta Sambyal Thakur	19-Nov-83	34	F	SM
16	Lalit Narayan Joshi	17-Jul-79	39	M	SM
17	Rajeev Shankar	22-Oct-75	43	M	SM
18	Shri Prakash Pandey	1-Jan-84	34	M	M
19	Subhankar Majumdar	5-Jul-80	38	M	M
20	Mridanga Aich Sarkar	18-Jan-85	33	M	M
21	Sonakshi Khanna	26-Oct-88	29	F	M
22	Meenakshi Agarwal Jain	10-May-83	35	F	M
23	Rajneesh Sharma	15-Mar-80	38	M	M
24	Jenis	27-Jan-87	31	F	M
25	Deepanshu Soni	6-Mar-83	35	M	M
26	Esha Kapoor	25-Sep-83	35	F	M
27	Girija Mahankali	13-Apr-82	36	F	M
28	Nitya Singh	8-Apr-79	39	F	M
29	Utpal Nag	1-Jan-64	54	M	AM
30	Poonam Vaish	6-Jan-83	35	F	AM