

IFCI FACTORS LTD  
(A GOVERNMENT OF INDIA UNDERTAKING)  
IFCI TOWER, 61, NEHRU PLACE  
NEW DELHI – 110 019  
TEL NO:- 46412800

DATED: 30/08/2017

EXPRESSION OF INTEREST FOR APPOINTING MEMBERS OF 'SETTLEMENT ADVISORY COMMITTEE (SAC)'

Settlement Advisory Committee of IFCI Factors Ltd will consider and recommend the OTS/ Restructuring proposals in respect of NPA / Stress cases.

IFCI Factors Ltd is desirous of availing the services of legal professional of repute who have handled matters of company affairs, stationed preferably at Delhi/NCR to act as the Head of the Settlement Advisory Committee and (ii) Professionals from Banking/ Trade Finance/ Factoring Services, at a senior level, preferably stationed at Delhi/ NCR to act as Member. The applicant for the post of member should have an experience in dealing with stressed assets and NPAs and should have sound knowledge of recovery mechanisms of banks/ FI's. Preference would be given to applicants having experience in working capital/ Trade Finance/ Factoring domain. Age limit for both the positions is 70 years (in case of non-availability, higher age may also be considered) as on the date of the notification and having unblemished track record, to act as Head/ Member of the Settlement Advisory Committee.

**Scope of Work**

The SAC shall examine and recommend to the competent sanctioning authority, the OTS/Restructuring proposals for NPA and stressed cases.

The tenure shall be for 3 years or as may be reviewed by the competent authority, at its discretion.

The committee shall meet at regular intervals. The honorarium payable shall be Rs. 7,500/- per sitting (exclusive of conveyance expenses) for the Head and Member of SAC.

IFCI Factors Ltd invites EOI from interested persons. EOI giving complete bio-data ( curriculum vitae) may be e-mailed at [raviranjansingh@ifcifactors.com](mailto:raviranjansingh@ifcifactors.com) and [lalitjoshi@ifcifactors.com](mailto:lalitjoshi@ifcifactors.com) and be also followed by a separate mail in a closed cover addressed to VP – Recovery, IFCI Factors Ltd, 10<sup>th</sup> Floor, IFCI Tower, 61, Nehru Place, New Delhi – 110 019, latest by 22/09/2017. The information furnished should have the following: - Name, Date of Birth, Qualification, positions held with name of the organisation, date of retirement, present occupation, address etc.