

APPENDIX IV A
[See proviso to rule 8 (6)]
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Mortgagor (s), Borrower (s) and Guarantors (s) that the below described immovable property mortgaged/charged to the IFCI Factors Ltd.(Secured Creditor), the symbolic possession of which has been taken by the Authorised Officer of IFCI Factors Ltd. Secured Creditor, will be sold by way of E Auction on "As is where is", "As is what is ", and " Whatever there is" on 04.03.2022 for recovery of Rs.43,95,05,883/- (Rupees Forty Three Crores Ninety Five Lakhs Five Thousand Eight Hundred Eighty Three only) as on 31.12.2021 due to the IFCI Factors Ltd. from MVL Limited (Borrower and Mortgagor) and Mr. Prem Adip Rishi (Guarantor). The reserve price will be Rs.33,00,000/- (Rupees Thirty Three Lakhs Only) per flat and the earnest money deposit will be Rs.3,30,000/- (Rupees Three Lakhs Thirty Thousand Only) per flat.

Description of the immovable property

Flats owned by M/S MVL Limited, consisting of **Three Flats** (including fixtures, fittings and electrical equipments) built in Project MVL CORAL on land admeasuring 46143.36 sq mts. comprised in Khasra No. 516 and 528 in Village Saidpur, Tehsil- Tijra, Bhiwadi, District Alwar, Rajasthan, India more particularly mentioned below:

Property No.1

Project Coral, Avenue 3, Upper Ground Floor, Flat No.BUG1, area 2515 Sq.ft.

Property No.2

Project Coral, Avenue 3, Upper Ground Floor, Flat No.CUG5, area 2515 Sq.ft.

Property No.3

Project Coral, Avenue 5, Upper Ground Floor, Flat No.BUG1, area 2515 Sq.ft.

For detailed terms and conditions of the sale, please refer to the link provided in IFCI Factors Ltd. website i.e. www.ifcifactors.com

Ravi Ranjan Singh
(Authorized Officer)
IFCI Factors Limited

Place: New Delhi
Date: 14.02.2022