

Ref: IFL/Sect/BSE/2020-21

**BSE Limited,**  
Deptt. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Re: Declaration in respect of Unmodified Opinion on Audited Financial Results for the year ended March 31, 2020**

Dear Sir /Madam,

This is to inform you that the Statutory Auditors of the Company has revised the Statutory Auditors Report for the year ended March 31, 2020, on the basis of same, in terms of Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, issued by SEBI, we hereby confirm and declare that M/s SVP & Associates, Statutory Auditors of the Company have issued an unmodified Revised Statutory Auditors Report on the Audited Financial Results for the year ended March 31, 2020.

You are requested to kindly take the aforesaid on record.

Thanking you

Yours truly,  
For IFCI Factors Limited



Mani Dev Sadh  
Company Secretary

