

November 10, 2020

Ref: IFL/Sect/BSE/2020-21/ 489

BSE Limited,  
Deptt. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 949153, 949214 & 972829

Re: **Debenture Trustee Certificate under Regulation 52(5) of SEBI (LODR) Regulations, 2015, for half year ended September 30, 2020**

Dear Sir/Ma'm,

Pursuant to Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Certificate signed by Debenture Trustee under Clause 52(5) of the SEBI (LODR) Regulations, 2015 for the half year ended September 30, 2020.

Thanking you

Yours truly,  
For IFCI Factors Limited

  
Mani Dev Sadh  
Company Secretary



November 9, 2020

To,  
Mr. Mani Dev Sadh  
Company Secretary,  
IFCI Factors Limited,  
10<sup>th</sup> Floor, IFCI Tower, 61, Nehru Place,  
New Delhi – 110019

Dear Sir,

**Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for the half year ended September 30, 2020.**

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Secured/Unsecured, Redeemable, Taxable, Non-Convertible Bonds issue of Rs. 158.10 crores (Rs.100crs. + Rs.58.10 crs.) of IFCI Factors Limited.

With reference to above, we have received the following documents and have noted its contents without verification:

1. Unaudited Financial Results for the half year ended September 30, 2020 dated November 09, 2020;
2. Disclosure under compliance of the requirements under Regulation 52(4) of SEBI (LODR) Regulations, 2015 as on September 30, 2020 dated November 6, 2020; and
3. Credit rating letters of Brickwork rating & CARE rating dated August 25, 2020 & July 22, 2020 respectively.

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Yours sincerely,

**For Vistra ITCL (India) Limited**



**Authorized Signatory**

**Place: Mumbai**

Registered office:

The IL&FS Financial Centre,  
Plot C- 22, G Block, 7th Floor  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051

Tel +91 22 2659 3535  
Fax: +912226533297  
Email: mumbai@vistra.com  
[www.vistraitcl.com](http://www.vistraitcl.com)

**Vistra ITCL (India) Limited**

Corporate Identity Number (CIN):U66020MH1995PLC095507